

Rating Letter - Intimation of Rating Action

Letter Issued on : November 06, 2024
 Letter Expires on : September 05, 2025
 Annual Fee valid till : September 05, 2025

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 rating



KANCO TEA AND INDUSTRIES LIMITED

Room No. 302 A, 3rd Floor,
 Jasmine Tower, 31 , Shakespeare Sarani Theatre Road
 Kolkata 700017
 WEST BENGAL

Kind Attn.: S K Parhi,CFO (Tel. No.9830005810)

Sir / Madam,

Sub.: Rating(s) Upgraded - Bank Loans of KANCO TEA AND INDUSTRIES LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	36.82	ACUITE B Stable Upgraded	-
Bank Loan Ratings	2.10	-	ACUITE A4 Upgraded
Total Outstanding Quantum (Rs. Cr)	38.92	-	-

Acuit® reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new
 information, or other circumstances which Acuit® believes may have an impact on the rating(s). Such
 revisions, if any, would be appropriately disseminated by Acuit® as required under prevailing SEBI
 guidelines and Acuit®'s policies.

This letter will expire on **September 05, 2025** or on the day when Acuit® takes the next rating action,
 whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry
 date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code
 given above to confirm the current outstanding rating(s).

Acuit® will re-issue this rating letter on **September 06, 2025** subject to receipt of surveillance fee as
 applicable. If the rating(s) is reviewed before **September 05, 2025**, Acuit® will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating
 is accepted and outstanding, the issuer is required to promptly furnish the 'No Default Statement' on the first
 working day of every month.

Sd/-
 Chief Rating Officer

This is a system generated document. No signature is required.

Annexures: A. Details of the Rated Instrument

Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Punjab National Bank	Cash Credit	Long-term	30.00	ACUITE B Stable Upgraded (from ACUITE D)
Punjab National Bank	Working Capital Demand Loan (WC DL)	Long-term	0.67	ACUITE B Stable Upgraded (from ACUITE D)
Punjab National Bank	Term Loan	Long-term	3.80	ACUITE B Stable Upgraded (from ACUITE D)
Punjab National Bank	Letter of Credit	Short-term	1.80	ACUITE A4 Upgraded (from ACUITE D)
Punjab National Bank	Bank Guarantee (BLR)	Short-term	0.30	ACUITE A4 Upgraded (from ACUITE D)
Not Applicable	Proposed Long Term Bank Facility	Long-term	2.35	ACUITE B Stable Upgraded (from ACUITE D)
Total Facilities			38.92	-

DISCLAIMER

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